

NORTHLAND POWER INC.

NOTICE OF DIVIDEND

NOTICE IS HEREBY GIVEN that a dividend of \$0.2001 per share on the outstanding Cumulative Rate Reset Preferred Shares, Series 1 of the Corporation has been declared by the Board of Directors in respect of the period ended September 29, 2022, payable on September 29, 2022, to shareholders of record at the close of business on September 20, 2022.

In addition, NOTICE IS HEREBY GIVEN that a dividend of \$0.2697 per share on the outstanding Cumulative Rate Reset Preferred Shares, Series 2 of the Corporation has been declared by the Board of Directors in respect of the period ended September 29, 2022, payable on September 29, 2022, to shareholders of record at the close of business on September 20, 2022.

In addition, NOTICE IS HEREBY GIVEN that a dividend of \$0.3175 per share on the outstanding Cumulative Rate Reset Preferred Shares, Series 3 of the Corporation has been declared by the Board of Directors in respect of the period ended September 29, 2022, payable on September 29, 2022, to shareholders of record at the close of business on September 20, 2022.

In addition, NOTICE IS HEREBY GIVEN that a dividend of \$0.10 per share on the outstanding Common Shares of the Corporation has been declared by the Board of Directors for the month of September, payable on October 17, 2022, to shareholders of record at the close of business on September 29, 2022.

DATED September 7, 2022.

BY ORDER OF THE BOARD
Pauline Alimchandani
Chief Financial Officer